

Compugates Holdings Berhad
Company No. 200401030779 (669287 - H)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS (“FRS”) 134

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with Malaysian Financial Reporting Standards (“MFRSs”), International Financing Reporting Standard (“IFRSs”) and the requirement of the Companies Act, 2016 in Malaysia.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

2. Changes in Accounting Policies

The accounting policies adopted in this interim financial report are consistent with the audited consolidated financial statements for the financial year ended 31 December 2022.

The Group and the Company adopted the amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2022.

The initial application of the amendments/improvement to standards did not have a material impact on the financial statements of the Group and of the Company.

Standards issued but not yet effective

The Group and the Company have not applied early the following MFRS that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Group and the Company:

MFRS and amendments to MFRS effective 1 January 2023:

Amendments to MFRS 4*	Insurance Contracts- Extension of the Temporary Exemption from Applying MFRS 9
MFRS 17* and amendments to MFRS 17*	Insurance Contracts and Amendments to MFRS 17 Insurance Contract
Amendments to MFRS 17*	Initial Application of MFRS 17 and MFRS 19 - Comparative Information
Amendments to MFRS 101	Presentation of Financial Statements: Classification of Liabilities as Current or Non-current

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Standards issued but not yet effective (Cont'd)

Amendments to MFRS 101	Presentation of Financial Statements: Disclosure of Accounting Policies
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors- Definition of Accounting Estimated
Amendments to MFRS 112	Income taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction

MFRSs and amendments to MFRSs effective 1 January 2024:-

Amendments to MFRS 16*	Lease liability in a sale and Leaseback
Amendments to MFRS 112*#	Presentation of Financial Statements – Non-current Liabilities with Covenants

Amendments to MFRSs - effective date deferred indefinitely:

Amendments to MFRS 10 and 128*#	Consolidated Financial Statements and Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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* Not applicable to the Company's operation

Not applicable to the Group's operations

The Group and the Company intend to adopt these new and amended standards, if applicable, when they become effective. The initial application of the above standards and amendments are not expected to have any material financial impact to the financial statements of the Group and the Company.

3. Status of Audit Opinions

The auditors' report on the financial statements for the financial year ended 31 December 2022 was not subject to any qualification.

4. Items of Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the current quarter under review and financial year-to-date.

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5. Seasonal or Cyclical Factors

The demand for certain imaging and information technology products are seasonal in nature and the sales of these products are usually higher towards the end of the financial year due to festive seasons.

6. Nature and Amount of Changes in Estimates

There were no changes in the estimates of amounts reported in the prior interim period of the current financial year or changes in the estimates of amounts reported in the prior financial years that have a material effect in current quarter under review and financial year-to-date.

7. Debt and Equity Securities

There were no issuances, repurchases or repayments of debt and equity securities during the current quarter under review and financial year-to-date.

8. Dividends Paid

There were no dividends paid during the current quarter under review and financial year-to-date.

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9. Segmental Information (Analysis by business nature of the Group Results)

	Current Year Quarter Ended 31 Dec 2023 RM'000	Corresponding Quarter Ended 31 Dec 2022 RM'000	Current Year To Date 31 Dec 2023 RM'000	Corresponding Period Ended 31 Dec 2022 RM'000
SEGMENT REVENUE				
Trading & Service	4,920	915	15,363	5,508
Agriculture & Energy	-	-	103	1
Property	-	-	-	-
	4,920	915	15,466	5,510
Inter-segment sales	-	-	-	-
TOTAL	4,920	915	15,466	5,510
	Current Year Quarter Ended 31 Dec 2023 RM'000	Corresponding Quarter Ended 31 Dec 2022 RM'000	Current Year To Date 31 Dec 2023 RM'000	Corresponding Period Ended 31 Dec 2022 RM'000
SEGMENT RESULTS				
Trading & Service	(1,495)	(2,944)	(4,067)	(4,734)
Agriculture & Energy	(801)	(953)	(3,957)	(3,022)
Property	-	-	-	-
	(2,296)	(3,897)	(8,023)	(7,756)

The Group registered revenue of approximately RM 4.9 million for the quarter ended 31 December 2023, which was approximately RM 4.0 million higher as compared to the preceding corresponding quarter ended 31 December 2022 of approximately RM 0.9 million.

10. Changes in Contingent Liabilities and Contingent Assets

There were no changes in the contingent liabilities and assets of the Group since the last audited date of the statement of financial position.

11. Significant Related Party Transactions

There were no recurrent related party transactions enter during the current quarter under review and financial year-to-date.

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12. Effect of Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

13. Significant Subsequent Events

On 16 January 2024, the Board of Directors (“Board”) of Compugates Holdings Berhad (“CHB”) announced that on 3 January 2024, the Shah Alam High Court has allowed Originating Summons dated 8 September 2023 (‘Enclosure 1’) filed by Compugates Development and Mining Sdn Bhd (‘Plaintiff’) against Main Uptown Sdn Bhd (‘the First Defendant’) and Pentadbir Tanah Daerah Sepang (‘the Second Defendant’). The High Court has ordered compensation sum amounting of RM9,397,400.00 and all accrued interest which has been deposited by the Second Defendant pursuant to the Order dated 19 December 2018 vide Originating Summons No. BA-24NCVC-1363-11/2018 in the Shah Alam High Court and the Order dated 12 October 2022 vide Originating Summons No. BA-24NCVC-777-05/2022 to be released to Plaintiff and costs of RM2,000.00 to be paid by the First Defendant to Plaintiff.

The Shah Alam High Court also has dismissed the Notice of Application dated 15 September 2023 (‘Enclosure 5’) filed by the First Defendant pursuant to Order 49 Rule 9 Rules of Court 2012 and costs of RM1,000.00 to be paid by the First Defendant to Plaintiff.

On 5 January 2024, the First Defendant has filed Notice of Appeal dated 5 January 2024 to Court of Appeal for Enclosure 1 and Enclosure 5 respectively and the case has been fixed for Case Management on 4 April 2024.

On 5 January 2024, the First Defendant has also filed Stay Application for an stay of execution of Order dated 3 January 2024 for Enclosure 1 and the Hearing was fixed on 12 January 2024.

On 12 January 2024, the Shah Alam High Court has dismissed the ad interim stay requested by the First Defendant and fixed the case for Decision on 8 March 2024.

On 16 January 2024, the First Defendant has filed Notice of Motion dated 15 January 2024 to Court of Appeal for an order to stay all and any execution and/or enforcement of High Court Order dated 3 January 2024 which allows the Enclosure 1 until disposal of the Notice of Application filed in High Court by the First Defendant dated 5 January 2024 filed in High Court for a stay execution of Order dated 3 January 2024 for Enclosure 1 and order to stay all and any execution and/or enforcement of Order dated 3 January 2024 for Enclosure 1. The Court of Appeal has fixed the Case Management via e-Review on 17 January 2024.

The Company will make further announcement on any material development in due course.

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13. Significant Subsequent Events (Con't)

On 08 February 2024, the Board of Directors ("Board") of Compugates Holdings Berhad ("CHB") announced that the Company has resolved to undertake the proposed variation of the utilisation of proceeds raised from the private placement exercise which was completed on 23 February 2023.

On 09 February 2024, the Board of Directors ("Board") of Compugates Holdings Berhad ("CHB") announced that:

- i. In the Federal Court Malaysia Civil Leave Application No. 08(f)-309-09/2023(B)**
On 23 January 2024, the Federal Court has dismissed the leave application to appeal to Federal Court filed by Compugates Development and Mining Sdn Bhd ("the Plaintiff/Applicant") against Main Uptown Sdn Bhd ("the Defendant/Respondent") and costs of RM30,000.00 to be paid by the Applicant to the Respondent subject to allocator fees.
- ii. In the High Court of Malaya at Shah Alam Originating Summons No. BA-24NCvC-1718-09/2023**
On 12 January 2024, the Ad-Interim Stay requested by Main Uptown Sdn Bhd ("the First Defendant") for Notice of Application dated 5 January 2024 (for Stay of Execution of Order dated 3 January 2024) filed by the First Defendant against Compugates Development and Mining Sdn Bhd ("Plaintiff") was not allowed.
- iii. In the Court of Appeal at Putrajaya Appeal No. B-01(NCvC)(A)-20-01/2024**
On 29 January 2024, the Court of Appeal has struck off the Notice of Motion dated 15 January 2024 filed by Main Uptown Sdn Bhd ("the Appellant/First Defendant") against Compugates Development and Mining Sdn Bhd ("the Respondent/Plaintiff") and ordered the High Court to deliver the decision for Notice of Application dated 5 January 2024 filed by the Appellant/First Defendant in High Court (Enclosure 41) for a stay of execution for High Court Order dated 3 January 2024 (Enclosure 52) within 1 week from the date of the this order and no order to costs.
- iv. In the High Court of Malaya at Shah Alam Originating Summons No. BA-24NCvC-1718-09/2023**
On 1 February 2024, the Shah Alam High Court has ordered that all/any execution or enforcement Order for Enclosure 1 given by the Court on 3 January 2024 to be stayed until the disposal of appeals filed by Main Uptown Sdn Bhd ('the First Defendant') against Order dated 3 January 2024 and Order for Enclosure 5 given by Court dated 3 January 2024 and costs RM4,000.00 to be paid by the First Defendant to Compugates Development and Mining Sdn Bhd ('the Plaintiff').

The Company will make further announcement on any material development in due course.

14. Capital Commitment

The Group has no capital commitment as of 31 December 2023.

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PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

15. Detailed Performance Analysis

	Individual Period (4th quarter)				Cumulative Period			
	Current Year Quarter	Preceding Year Correspond- ing Quarter	Changes		Current Year To Date	Preceding Year Correspond- ing Period	Changes	
	31 Dec 2023	31 Dec 2022	RM	%	31 Dec 2023	31 Dec 2022	RM	%
Revenue	4,920	915	4,005	437.7	15,466	5,510	9,956	180.7
Operating Losses	(2,049)	(3,902)	1,853	47.5	(7,807)	(7,777)	30	0.4
Loss Before Interest & Tax	(2,049)	(3,902)	1,853	47.5	(7,807)	(7,777)	30	0.4
Loss Before Tax	(2,309)	(3,910)	1,601	40.9	(8,075)	(7,808)	267	3.4
Loss After tax	(2,296)	(3,897)	1,601	41.1	(8,023)	(7,756)	267	3.4
Loss attributable to ordinary equity holder of the parent	(2,021)	(3,847)	1,826	47.5	(7,600)	(7,579)	21	0.3

The Group registered revenue of approximately RM 4.9 million for the current quarter ended 31 December 2023, which was approximately RM 4.0 million higher as compared to the preceding corresponding quarter ended 31 December 2022 of approximately RM 0.9 million. The increased in revenue mainly contributed by higher turnover in IT hardware and related products as a result of effective marketing strategy.

The Group recorded a loss before taxation (“LBT”) during the current quarter ended 31 December 2023 of approximately RM 2.3 million, which was approximately RM 1.6 million lower as compared to the preceding year corresponding quarter ended 31 December 2022 of approximately RM 3.9 million. The lower LBT was mainly due to lower administrative expenses and offset marginally by higher sales and marketing expenses and finance cost.

The Group recorded a loss after taxation (“LAT”) during the current quarter ended 31 December 2023 of approximately RM 2.3 million, which was approximately RM 1.6 million lower as compared to the preceding year corresponding quarter ended 31 December 2022 of approximately RM 3.9 million. The underlying factors for higher LAT are similar to the explanation mentioned above for LBT.

The Group registered revenue of approximately RM 15.5 million for the current year to date ended 31 December 2023, which was approximately RM 10.0 million higher as compared to the preceding year to date ended 31 December 2022 of approximately RM 5.5 million. The increased in revenue mainly contributed by higher turnover in IT hardware and related products as well as higher turnover in agriculture and energy segment.

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15. Detailed Performance Analysis (cont'd)

The Group recorded a LBT during the current year to date ended 31 December 2023 of approximately RM 8.1 million, which was approximately RM 0.3 million higher as compared to the preceding year to date ended 31 December 2022 of approximately RM 7.8 million. The higher LBT was mainly attributable to increase in sales and marketing expenses and finance cost.

The Group recorded a LAT during the current year to date ended 31 December 2023 of approximately RM 8.1 million, which was approximately RM 0.3 million higher as compared to the preceding year to date ended 31 December 2022 of approximately RM 7.8 million. The underlying factors for higher LAT are similar with the explanation mentioned above for year to date LBT.

	Current Quarter	Immediate Preceding Quarter	Changes	
			RM	%
	31 Dec 2023	30 Sep 2023		
Revenue	4,920	4,895	25	0.5
Operating Losses	(2,049)	(1,472)	(577)	39.2
Loss Before Interest & Tax	(2,049)	(1,472)	(577)	39.2
Loss Before Tax	(2,309)	(1,473)	836	56.8
Loss After tax	(2,296)	(1,460)	836	57.3
Loss attributable to ordinary equity holder of the parent	(2,021)	(1,411)	610	43.2

The Group registered revenue of approximately RM 4.9 million for the quarter ended 31 December 2023, which remained relatively consistent as compared to the immediate preceding quarter ended 30 September 2023 of approximately RM 4.9 million.

The Group recorded LBT of approximately RM 2.3 million for the quarter ended 31 December 2023, which was approximately RM 0.8 million higher as compared to the immediate preceding quarter ended 30 September 2023 by approximately RM 1.5 million. The higher LBT for current quarter was mainly due to increasing of administrative expenses and finance cost.

The Group recorded a LAT of approximately RM 2.3 million for the quarter ended 31 December 2023, which was approximately higher by RM 0.8 million as compared to the immediate preceding quarter ended 30 September 2023 of approximately RM 1.5 million. The factors leading to higher LAT for the current quarter are identical to those factors mentioned above for the current quarter LBT.

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16. Current Year Prospect

The Board is of the view that, barring any unforeseen circumstances, the trading and distribution business is expected to remain very challenging given the competitive market environment. To bolster the effects, the Company is expanding its sale and marketing channels by leveraging into e-commerce platforms.

Currently, the Company is primarily focused on ensuring the smooth facilitation of phase 1 of the joint development of land which involves the development of 418 units of houses, 278 units of Rumah Selangorku and other relevant residential infrastructure. Phase 1 of the Joint-Venture Agreement (“JVA”) Development is expected to commence sales in the second half of 2024 once the earthworks stage is completed and upon successful sales, the Group will receive its Phase 1 GDV Entitlement, which is approximately RM46.00 million or 20.00% of the GDV of phase 1 of the GDV Development (i.e. RM 230 million).

Additionally, the Company's agarwood plantation spans over 54 acres of land in Kuala Kangsar, Perak, which houses approximately 20,312 agarwood trees. Upon the successful process of inoculation on the 20 agarwood trees and collaboration with Mega Agarwood Trading (M) Sdn Bhd (“MATMSB”), Loh Kim Yong (“KY Loh”) and Yeo Tien Kiong (“TK Yeo”) this may provide the Company with a window to further expand its agarwood capacity. The Board opines that such expansion may contribute positively to the future earnings of the Company and thus, improving the financial performance and financial position of the Company moving forward.

17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes on the variance of actual profit and forecast profit and on shortfall in profit guarantee are not applicable.

18. Tax Expense

	Current Year Quarter Ended 31 Dec 2023 RM'000	Corresponding Quarter Ended 31 Dec 2022 RM'000	Current Year To Date 31 Dec 2023 RM'000	Corresponding Period Ended 31 Dec 2022 RM'000
Current tax expense:				
- for the quarter	-	-	-	-
Deferred taxation				
- Origination and reversal of temporary differences	(13)	(13)	(51)	(51)
	<u>(13)</u>	<u>(13)</u>	<u>(51)</u>	<u>(51)</u>

The Group's recognised tax expense despite loss before taxation mainly due to certain expenses being disallowed for taxation purposes, and losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries.

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19. Status of Corporate Proposals

The Group has no status to be disclosed for corporate proposal as of 31 December 2023.

20. Utilisation of proceed

- i. Private Placement of up to 20% of the issued shares, involving up to 763,940,372 new CHB Shares (“Placement Shares”) was approved by the shareholders of CHB at an extraordinary general meeting held on 4 February 2022 (“Proposed Private Placement”).

Bursa Securities had, vide its letter dated 4 January 2022, resolved to approve the listing and quotation for up to 763,940,372 Placement Shares to be issued pursuant to the Proposed Private Placement.

On 23 March 2022, the Private Placement was deemed completed with the listing of 763,940,372 new CHB Shares raising total gross proceeds of RM6.88 million. The details and status of the utilisation of proceeds are as follows:

Detail of utilisation	Approved Limit	Proceed Raised	Actual Utilisation	Balance
	RM	RM	RM	RM
Working capital requirements	8,802,000.00	4,600,463.35	4,204,223.18	396,240.17
Purchase of Integrated Water Supply Scheme	2,200,000.00	2,200,000.00	-	2,200,000.00
Expenses for private placement exercise	75,000.00	75,000.00	75,000.00	-
Total	11,077,000.00	6,875,463.35	4,279,223.18	2,596,240.17

- ii. Private Placement of up to 20% of the issued shares, involving up to 916,728,447 new Placement Shares was approved by the shareholders of CHB at an extraordinary general meeting held on 23 December 2022 (“Proposed Private Placement”).

Bursa Securities had, vide its letter dated 22 November 2022, resolved to approve the listing and quotation for up to 916,728,447 Placement Shares to be issued pursuant to the Proposed Private Placement.

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20. Utilisation of proceed (Cont'd)

On 23 February 2023, the Private Placement was deemed completed with the listing of 916,728,447 new CHB Shares raising total gross proceeds of RM 9.87 million. The details and status of the utilisation of proceeds are as follows:

Detail of utilisation	Approved Limit	Proceed Raised	Actual Utilisation	Balance
	RM	RM	RM	RM
Working capital requirements	10,655,834.03	8,145,988.02	7,827,070.05	318,917.97
Repayment to Lead Developers for construction cost of the Access Road	1,600,000.00	1,600,000.00	-	1,600,000.00
Expenses for private placement exercise	120,000.00	120,000.00	120,000.00	-
Total	12,375,834.03	9,865,988.02	7,947,070.05	1,918,917.97

21. Borrowings and Debt Securities

The Group's borrowings denominated in RM are as follows:

	As at 31 Dec 2023 RM'000	As at 31 Dec 2022 RM'000
Long and Short term borrowings – unsecured - Loans from director /Chief Executive Officer/person related to director/ bank	1,472	954

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22. Realised and Unrealised (Losses)/Profit Disclosure

	As at 31 Dec 2023 RM'000	As at 31 Dec 2022 RM'000
Total accumulated losses of Compugates Holdings Berhad and subsidiaries:		
Realised	(144,209)	(119,306)
Unrealised	94,345	94,345
	<u>(49,864)</u>	<u>(24,961)</u>
Less: Consolidation adjustments	43,634	26,146
Total retained earnings	<u>(6,230)</u>	<u>1,185</u>

23. Material Litigation

- **In respect of the Civil Suit No. BA-22NCVC-425-09/2019 CDMSB vs MUSB**
- **In respect of the full Appeal at the Court of Appeal (No-B-02(NCvC)-(W)-209-02/2022) and Ad Interim Motion for stay of execution of Order dated 13 January 2022 filed by MUSB to the Court of Appeal**
- **In respect of the Federal Court of Malaysia leave application No. 08(f)309-09/2023(B) filed by CDMSB against MUSB**

In respect of the above matters, the final outcome is determined as follows:

1. Compugates Development and Mining Sdn Bhd (“CDMSB”) is entitled to the whole compensation sum awarded amounting to RM9,397,400.00 of the land acquisition of 0.9892 hectares of land together with all accruing interest;
 2. The Joint Venture Agreement (“JVA”) dated 18 August 2015 is terminated;
 3. CDMSB to refund the sum of RM2,000,000.00 to Main Uptown Sdn Bhd (“MUSB”) from the initial deposit paid under the JVA pursuant to Court Order dated 13 January 2022;
 4. As the Federal Court leave application No.08(f)309-09/2023(B) filed by CDMSB against MUSB for the RM3,000,000 initial deposit forfeited as liquidated damages based on the JVA terms was dismissed, CDMSB is to return the RM3,000,000 deposit pursuant to the Court of Appeal Order dated 28 August 2023.
- **In respect of the Originating Summons No. BA-24NCVC-1150-07/2022 (CDMSB vs MUSB) Removal of new caveat**

In respect of CDMSB appeal against the injunction granted pending MUSB appeal against the order granting the removal of the 2nd private caveat, the Court of Appeal set aside the injunction and ordered the matter be remitted back to High Court for inquiry as to damages suffered if any by CDMSB between the period of 14 December 2022 to 4 September 2023. The application for assessment of damages has been filed by CDMSB and the matter is fixed for hearing on 12 July and 26 July 2024.

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23. Material Litigation (Con't)

- **In respect of the High Court of Shah Alam Originating Summons No. BA-24NCvC-1718-09/2023 (CDMSB vs MUSB & Pentadbir Tanah Daerah Sepang)**

On 3 January 2024, the High Court ordered the compensation sum to be released to CDMSB and further dismissed MUSB application to be paid the judgement sum from the compensation sum pursuant to Order 49 Rule 9 Rules of Court 2012. MUSB has filed appeals against both order to the Court of Appeal.

On 1 February 2024, on application by MUSB, the High Court granted a stay of the release of compensation sum to CDMSB pending the hearing of both appeals filed by MUSB (Appeal Civil No.B-01(NCvC)(A)-20-01/2024 & No. B-01(IM)(NCvC)-21-01/2024). CDMSB has appealed against the stay order to the Court of Appeal (Appeal Civil No. B-01(IM)(NCvC)-92-02/2024).

24. Dividend

The Board does not recommend any dividend for the quarter ended 31 December 2023.

25. Profit / (Loss) per Share

The profit / (loss) per share is calculated by dividing the Group's loss attributable to equity holders of the parent for the financial period over the number of ordinary shares in issue during the financial period as follows:-

	Current Year Quarter Ended 31 Dec 2023	Corresponding Quarter Ended 31 Dec 2022	Current Year To Date 31 Dec 2023	Corresponding Period Ended 31 Dec 2022
Profit / (loss) attributable to equity holders of parent (RM'000)	(2,021)	(3,847)	(7,600)	(7,579)
Number of ordinary shares in issue ('000) (FY2016:RM0.10) each	5,421,002	4,412,017	5,421,002	4,412,017
Basic profit / (loss) per share (sen)	(0.04)	(0.09)	(0.14)	(0.17)

The diluted profit / (loss) per share is equivalent to basic profit / (loss) per share as there were no potential ordinary shares outstanding which are dilutive in nature at the end of reporting period.

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26. Loss before taxation

Loss before taxation includes the following items:-

	Current Year Quarter Ended 31 Dec 2023 RM'000	Corresponding Quarter Ended 31 Dec 2022 RM'000	Current Year To Date 31 Dec 2023 RM'000	Corresponding Period Ended 31 Dec 2022 RM'000
Allowance for inventory obsolescence	-	(284)	-	(284)
Bad debts written off	-	-	-	1,384
Depreciation of property and equipment	81	74	322	293
Inventories written off	-	295	-	295
Unrealised gain on foreign exchange	1	1	(1)	(1)
Realised gain on foreign exchange	-	-	-	-
Write-back of inventories written down	-	-	-	-
Write-back of impairment loss on trade receivables	-	(35)	-	(1,420)
Interest expense	26	8	34	32
Interest income	(31)	(19)	(224)	(64)

Save as disclosed above, the other items as required under Appendix 9B Part A (1B) of the Main Market Listing Requirements of Bursa Securities are not applicable.

Note:

* *Less than RM500*

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27. Authorisation

This interim financial report for the financial period ended 31 December 2023 has been seen and approved by the Board of the Company on 27 February 2024 for release to the Bursa Securities.

By Order of the Board
Chang Ngee Chuang
Hew Chee Hau
Company Secretaries

Date: 27 February 2024