

**Compugates Holdings Berhad**  
Company No. 200401030779 (669287 - H)  
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

**PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS (“FRS”) 134**

**1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with Malaysian Financial Reporting Standards (“MFRSs”), International Financing Reporting Standard (“IFRSs”) and the requirement of the Companies Act, 2016 in Malaysia.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

**2. Changes in Accounting Policies**

The accounting policies adopted in this interim financial report are consistent with the audited consolidated financial statements for the financial year ended 31 December 2021.

The Group and the Company adopted the amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2021.

The initial application of the amendments/improvement to standards did not have a material impact on the financial statements of the Group and of the Company.

**Standards issued but not yet effective**

The Group and the Company have not applied early the following MFRS that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Group and the Company:

Amendment to MFRS effective 1 April 2021:

Amendments to MFRS 16*#	Covid-19 Related Rent Concession beyond 30 June 2021
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Amendments to MFRS effective 1 January 2022:

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract
Annual Improvements to MFRS Standards 2018-2020	

**Compugates Holdings Berhad**  
Company No. 200401030779 (669287 - H)  
(Incorporated in Malaysia)

**Standards issued but not yet effective (cont'd)**

**MFRS and amendments to MFRS effective 1 January 2023:**

Amendments to MFRS 4*	Insurance Contracts- Extension of the Temporary Exemption from Applying MFRS 9
MFRS 17* and amendments to MFRS 17*	Insurance Contracts and Amendments to MFRS 17 Insurance Contract
Amendments to MFRS 17*	Initial Application of MFRS 17 and MFRS 19 - Comparative Information
Amendments to MFRS 101	Presentation of Financial Statements: Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Presentation of Financial Statements: Disclosure of Accounting Policies
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors- Definition of Accounting Estimated

**Amendments to MFRSs - effective date deferred indefinitely:**

Amendments to MFRS 10 and 128*#	Consolidated Financial Statements and Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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\* Not applicable to the Company's operation

# Not applicable to the Group's operations

The Group and the Company intend to adopt these new and amended standards, if applicable, when they become effective. The initial application of the above standards and amendments are not expected to have any material financial impact to the financial statements of the Group and the Company.

**3. Status of Audit Opinions**

The auditors' report on the financial statements for the financial year ended 31 December 2021 was not subject to any qualification.

**4. Items of Unusual Nature and Amount**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the current quarter under review and financial year-to-date.

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**5. Seasonal or Cyclical Factors**

The demand for certain imaging and information technology products are seasonal in nature and the sales of these products are usually higher towards the end of the financial year due to festive seasons.

**6. Nature and Amount of Changes in Estimates**

There were no changes in the estimates of amounts reported in the prior interim period of the current financial year or changes in the estimates of amounts reported in the prior financial years that have a material effect in current quarter under review and financial year-to-date.

**7. Debt and Equity Securities**

There were no issuances, repurchases or repayments of debt and equity securities during the current quarter under review and financial year-to-date.

**8. Dividends Paid**

There were no dividends paid during the current quarter under review and financial year-to-date.

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**9. Segmental Information (Analysis by business nature of the Group Results)**

	<b>Current Year Quarter Ended 30 Sep 2022 RM'000</b>	<b>Corresponding Quarter Ended 30 Sep 2021 RM'000</b>	<b>Current Year To Date 30 Sep 2022 RM'000</b>	<b>Corresponding Period Ended 30 Sep 2021 RM'000</b>
<b>SEGMENT REVENUE</b>				
Trading & Service	1,289	3,442	4,593	6,781
Agriculture & Energy	1	1	1	6
Property	-	-	-	-
	<b>1,289</b>	<b>3,443</b>	<b>4,595</b>	<b>6,788</b>
Inter-segment sales	-	-	-	-
<b>TOTAL</b>	<b>1,289</b>	<b>3,443</b>	<b>4,595</b>	<b>6,788</b>
	<b>Current Year Quarter Ended 30 Sep 2022 RM'000</b>	<b>Corresponding Quarter Ended 30 Sep 2021 RM'000</b>	<b>Current Year To Date 30 Sep 2022 RM'000</b>	<b>Corresponding Period Ended 30 Sep 2021 RM'000</b>
<b>SEGMENT RESULTS</b>				
Trading & Service	(468)	(866)	(1,791)	(3,783)
Agriculture & Energy	(682)	(707)	(2,069)	(2,168)
Property	-	-	-	-
	<b>(1,150)</b>	<b>(1,573)</b>	<b>(3,859)</b>	<b>(5,951)</b>

The Group registered revenue of approximately RM1.3 million for the quarter ended 30 September 2022, which was approximately RM 2.2 million lower as compared to the preceding corresponding quarter ended 30 September 2021 of approximately RM 3.4 million. Revenue decreased mainly from trading and service segment.

**10. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in the contingent liabilities and assets of the Group since the last audited date of the statement of financial position.

**11. Significant Related Party Transactions**

There were no recurrent related party transactions enter during the current quarter under review and financial year-to-date.

**Compugates Holdings Berhad**  
Company No. 200401030779 (669287 - H)  
(Incorporated in Malaysia)

**12. Effect of Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

**13. Significant Subsequent Events**

On 6 October 2022, the Board of Directors ("Board") of Compugates Holdings Berhad ("CHB") announced that CHB proposed to undertake a proposed private placement of up to 20% of the total number of issued shares of CHB to third party investor(s) to be identified later at an issue price to be determined and announced later ("**Proposed Private Placement**").

For the avoidance of doubt, the Proposed Private Placement is not undertaken in accordance with the general mandate pursuant to Sections 75 and 76 of the Companies Act, 2016 but it is subject to, amongst others, the specific approval to be approved by the shareholders of CHB in an Extraordinary General Meeting of CHB to be convened.

On 25 October 2022, the Board of CHB announced that the listing application in relation to the Proposed Private Placement has been submitted to Bursa Malaysia Securities Berhad ("Bursa Securities") on the same day.

**14. Capital Commitment**

The Group has no capital commitment as of 30 September 2022.

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**15. Detailed Performance Analysis**

	Individual Period (3 <sup>rd</sup> quarter)				Cumulative Period			
	Current Year Quarter	Preceding Year Correspond- ing Quarter	Changes		Current Year To Date	Preceding Year Correspond- ing Period	Changes	
	30 Sep 2022	30 Sep 2021	RM	%	30 Sep 2022	30 Sep 2021	RM	%
<b>Revenue</b>	1,289	3,443	(2,154)	62.6	4,595	6,788	(2,193)	32.3
<b>Operating Losses</b>	(1,155)	(1,586)	(431)	27.1	(3,873)	(4,702)	(829)	17.6
<b>Loss Before Interest &amp; Tax</b>	(1,155)	(1,586)	(431)	27.1	(3,873)	(4,702)	(829)	17.6
<b>Loss Before Tax</b>	(1,163)	(1,586)	(423)	26.6	(3,897)	(5,989)	(2,092)	35.2
<b>Loss After tax</b>	(1,150)	(1,573)	(423)	26.9	(3,859)	(5,951)	(2,092)	35.2
<b>Loss attributable to ordinary equity holder of the parent</b>	(1,108)	(1,406)	(298)	21.2	(3,732)	(5,630)	(1,898)	33.7

The Group registered revenue of approximately RM1.3 million for the current quarter ended 30 September 2022, which was approximately RM 2.2 million lower as compared to the preceding corresponding quarter ended 30 September 2021 of approximately RM 3.4 million. The revenue for preceding corresponding quarter ended 30 September 2021 was higher mainly due to high demand arising from imaging products, IT hardware products and related consumable cartridges from reseller in view of resuming operations and business activity post Movement Control Order 3.0.

The Group recorded a loss before taxation (“LBT”) during the current quarter ended 30 September 2022 of approximately RM1.2 million, which was approximately RM0.4 million lower as compared to the preceding year corresponding quarter ended 30 September 2021 of approximately RM1.6 million. The lower LBT was mainly due cost saving in administrative expenses amounted to approximately RM0.6 million.

The Group recorded a loss after taxation (“LAT”) during the current quarter ended 30 September 2022 of approximately RM1.2 million, which was approximately RM0.4 million lower as compared to the preceding year corresponding quarter ended 30 September 2021 of approximately RM1.6 million. The underlying factors for lower LAT are similar to the explanation mentioned above for LBT.

The Group registered revenue of approximately RM4.6 million for the current year to date ended 30 September 2022, which was approximately RM 2.2 million lower as compared to the preceding year to date ended 30 September 2021 of approximately RM 6.8 million.

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**15. Detailed Performance Analysis (cont'd)**

The Group recorded a LBT during the current year to date ended 30 September 2022 of approximately RM3.9 million, which was approximately RM2.1 million lower as compared to the preceding year to date ended 30 September 2021 of approximately RM6.0 million. The lower LBT were mainly attributable to cost saving in finance cost and administrative cost of approximately RM 1.3 million and RM 1.1 million respectively.

The Group recorded a LAT during the current year to date ended 30 September 2022 of approximately RM3.9 million, which was approximately RM2.1 million lower as compared to the preceding year to date ended 30 September 2021 of approximately RM6.0 million. The underlying factors for lower LAT are identical with the explanation mentioned above for year to date LBT.

	Current Quarter	Immediate Preceding Quarter	Changes	
			RM	%
	30 Sep 2022	30 June 2022		
<b>Revenue</b>	1,289	1,591	(302)	18.9
<b>Operating Losses</b>	(1,155)	(1,460)	(305)	20.9
<b>Loss Before Interest &amp; Tax</b>	(1,155)	(1,460)	(305)	20.9
<b>Loss Before Tax</b>	(1,163)	(1,470)	(307)	20.9
<b>Loss After tax</b>	(1,150)	(1,457)	(307)	21.1
<b>Loss attributable to ordinary equity holder of the parent</b>	(1,108)	(1,417)	(309)	21.8

The Group registered revenue of approximately RM1.3 million for the quarter ended 30 September 2022, which was approximately RM0.3 million lower as compared to the immediate preceding quarter ended 30 June 2022 of approximately RM1.6 million. The revenue decreased mainly due decline in consumer demand for imaging products, IT hardware products and related consumable cartridges.

The Group recorded a LBT of approximately RM1.2 million for the quarter ended 30 September 2022, which was approximately RM0.3 million lower as compared to the immediate preceding quarter ended 30 June 2022 of approximately RM1.5 million. The lower LBT for current quarter was mainly due to cost saving in administrative expenses.

The Group recorded a LAT of approximately RM1.2 million for the quarter ended 30 September 2022, which was approximately lower by RM0.3 million as compared to the immediate preceding quarter ended 30 June 2022 of approximately RM1.5 million. The factors leading to lower LAT for the current quarter are identical to those factors mentioned above for the current quarter LBT.

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**16. Current Year Prospect**

The Board is of the view that, barring any unforeseen circumstances, the trading and distribution business is expected to remain very challenging given the competitive market environment. To bolster the effects, the Company is expanding its sale and marketing channels by merging into e-commerce platforms to sell multiple brand products online.

Currently, the Company is primarily focused on ensuring the smooth facilitation of phase 1 of the joint development of land which involves the development of 418 units of houses, 278 units of Rumah Selangorku and other relevant residential infrastructure.

Additionally, the Company's current agarwood plantation spans over 54 acres of land in Kuala Kangsar, Perak, which houses approximately 20,312 agarwood trees. Upon the successful process of inoculation on the 20 agarwood trees, this may provide the Company with a window to further expand its agarwood capacity. The Board opines that such expansion may contribute positively to the future earnings of the Company and thus, improving the financial performance and financial position of the Company moving forward.

**17. Profit Forecast or Profit Guarantee**

The disclosure requirements for explanatory notes on the variance of actual profit and forecast profit and on shortfall in profit guarantee are not applicable.

**18. Tax Expense**

	<b>Current Year Quarter Ended 30 Sep 2022 RM'000</b>	<b>Corresponding Quarter Ended 30 Sep 2021 RM'000</b>	<b>Current Year To Date 30 Sep 2022 RM'000</b>	<b>Corresponding Period Ended 30 Sep 2021 RM'000</b>
Current tax expense:				
- for the quarter	-	-	-	-
Deferred taxation				
- Origination and reversal of temporary differences	<u>(13)</u>	<u>(13)</u>	<u>(38)</u>	<u>(38)</u>
	<u>(13)</u>	<u>(13)</u>	<u>(38)</u>	<u>(38)</u>

The Group's recognised tax expense despite loss before taxation mainly due to certain expenses being disallowed for taxation purposes, and losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries.

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**19. Status of Corporate Proposals**

On 22 November 2022, the Board of CHB announced that Bursa Securities had, vide its letter dated 22 November 2022 ("**Approval Letter**"), resolved to approve the listing and quotation for up to 916,728,447 new ordinary shares of CHB ("CHB Shares") to be issued pursuant to the Proposed Private Placement.

The above approval by Bursa Securities is subject to the following conditions:-

- i. CHB and UOB Kay Hian Securities (M) Sdn Bhd ("UOBKH") must fully comply with the relevant provisions under the Main Market Listing Requirements of Bursa Securities pertaining to the implementation of the Proposed Private Placement;
- ii. UOBKH is required to inform Bursa Securities upon completion of the Proposed Private Placement;
- iii. UOBKH is required to furnish Bursa Securities with the certified true copy of the resolution passed by the shareholders approving the Proposed Private Placement, prior to the listing of new shares to be issued pursuant to the Proposed Private Placement;
- iv. UOBKH is required to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed; and
- v. UOBKH is required to incorporate Bursa Securities' comments made in the circular to shareholders for the Proposed Private Placement as provided in the Approval Letter.

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**20. Utilisation of proceed**

Proposed Private Placement of up to 20% of the existing total number of issued CHB Shares, involving up to 763,940,372 new CHB Shares (“Placement Shares”) was approved by the shareholders of CHB at an extraordinary general meeting held on 4 February 2022 (“Proposed Private Placement”).

Bursa Securities had, vide its letter dated 4 January 2022, resolved to approve the listing and quotation for up to 763,940,372 Placement Shares to be issued pursuant to the Proposed Private Placement.

On 23 March 2022, the Private Placement was deemed completed with the listing of 763,940,372 new CHB Shares raising total gross proceeds of RM6.88 million. The details and status of the utilisation of proceeds are as follows:

<b>Detail of utilisation</b>	<b>Approved Limit</b>	<b>Proceed Raised</b>	<b>Actual Utilisation</b>	<b>Balance</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Working capital requirements	8,802,000.00	4,600,463.35	4,003,142.70	597,320.65
Purchase of Integrated Water Supply Scheme	2,200,000.00	2,200,000.00	-	2,200,000.00
Expenses for private placement exercise	75,000.00	75,000.00	67,476.84	7,523.16
<b>Total</b>	<b>11,077,000.00</b>	<b>6,875,463.35</b>	<b>4,070,619.54</b>	<b>2,804,843.81</b>

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**21. Borrowings and Debt Securities**

The Group's borrowings denominated in RM are as follows:

	As at 30 Sep 2022 RM'000	As at 31 Dec 2021 RM'000
Long and Short term borrowings – unsecured - Loans from director /Chief Executive Officer/person related to director/ bank	674	159

**22. Realised and Unrealised (Losses)/Profit Disclosure**

	As at 30 Sep 2022 RM'000	As at 31 Dec 2021 RM'000
Total accumulated losses of Compugates Holdings Berhad and subsidiaries:		
Realised	(115,444)	(98,609)
Unrealised	94,343	94,345
	(21,101)	(4,264)
Less: Consolidation adjustments	26,095	12,856
Total retained earnings	4,994	8,592

**23. Material Litigation**

Compugates Development and Mining Sdn Bhd (“CDMSB”) had on 18 August 2015 entered into a joint venture agreement (“MUSB JVA”) with Main Uptown Sdn Bhd (“MUSB”), as the developer, for the joint development of a parcel of leasehold land owned by CDMSB identified as H.S. (D) 13828, PT 26800, Mukim of Dengkil, District of Sepang, Selangor Darul Ehsan, measuring approximately 154,990 square metres (“MUSB JV Land”) into a mixed development. On 13 December 2017, CDMSB received a letter from Lembaga Lebuhraya Malaysia informing that based on the land acquisition plan received from MEX II Sdn Bhd, the MUSB JV Land is affected by the construction of Lebuhraya MEX2. Subsequently, on 15 October 2018, CDMSB received a compensation offer of RM9,397,400.00 (“Compensation Sum”) for the compulsory acquisition of 0.9892 hectares of the land which was part of the MUSB JV Land and a further sum of RM750,014.25 for incidental costs payable to CDMSB, which CDMSB accepted with objection. The Compensation Sum was paid to the Shah Alam High Court by the land administrator as there was a caveat lodged on the MUSB JV Land by MUSB pursuant to the MUSB JVA.

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**23. Material Litigation (Con't)**

On 26 March 2019, CDMSB filed an originating summons against MUSB at the Shah Alam High Court for a declaration that CDMSB was entitled to the full Compensation Sum and for the entire Compensation Sum to be released to CDMSB. In the meantime, CDMSB had on 8 May 2019 served a notice on MUSB to formally terminate the MUSB JVA as MUSB had failed to comply with the terms of the MUSB JVA but MUSB was insisting that though it failed to comply with the conditions precedent, the MUSB JVA was still on-going. The CDMSB's originating summons against MUSB in Shah Alam High Court had been converted to a writ by order of the Court and a writ of claims had been filed on 31 October 2019.

The Company's solicitors opined that CDMSB has a good prospect of success in this matter as MUSB had failed to fulfil the conditions precedent of the MUSB JVA within the stipulated time. The full trial for the matter had been completed and on 13 January 2022 the Shah Alam High Court had ruled in favour of CDMSB and declared that CDMSB was entitled to the whole Compensation Sum of RM9,397,400.00 in respect of the land acquisition of 0.9892 hectares of land and that the MUSB JVA is terminated, not valid and binding. The sum of RM3,000,000.00 from the deposit paid by MUSB is forfeited as liquidated damages and the balance sum of RM2,000,000.00 paid under the MUSB JVA is to be refunded before or on 21 February 2022 and 5% interest per annum will be imposed from 22 February 2022 if fail to refund. The private caveat is to be removed/cancelled immediately and the counter claim is dismissed with cost of RM30,000.00 to be paid by MUSB to CDMSB.

On 28 January 2022, MUSB had filed an appeal to the Court of Appeal against part of the decision made by High Court of Malaya at Shah Alam on 13 January 2022 ("**Court Order**"). On 31 January 2022, MUSB also filed a stay of execution of the Court Order dated 13 January 2022 until the disposal of their appeal against this decision.

**In respect of the application of stay of judgement dated 13 January 2022.**

Subsequently on 10 June 2022, the High Court of Malaya at Shah Alam had ordered that the whole compensation sum of RM 9,397,400.00 to be deposited into an interest bearing account in MBB under the High Court of Shah Alam until the disposal of MUSB appeal (No-B-02(NCvC)-(W)-209-02/2022). No order for stay of Order dated 13 January 2022 was granted by the High Court.

**In respect of the full Appeal at the Court of Appeal (No-B-02(NCvC)-(W)-209-02/2022) and Ad Interim Motion for stay of execution of Order dated 13 January 2022 filed by MUSB to the Court of Appeal.**

The Court of Appeal has fixed the hearing of the full appeal on 2 October 2023.

MUSB too filed for an ad interim stay to the Court of Appeal pending the disposal of the full appeal at the Court of Appeal. The hearing for the ad interim stay was dismissed with costs of RM5,000.00 at the Court of Appeal.

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**23. Material Litigation (Con't)**

**In respect of Originating Summons (No. BA24-NCvC-777-05/2022) filed by CDMSB for whole compensation to be paid out to CDMSB as per Order dated 13 January 2022 or alternatively the whole compensation be deposited in an interest bearing account**

Further, relying on Court Order dated 13 January 2022, CDMSB vide Originating Summons (No. BA-24(NCvC)-777-05/2022) filed an action against MUSB and Pentadbir Tanah Daerah Sepang for among others that the whole compensation sum of RM 9,397,400.00 to be paid to CDMSB pursuant to High Court Order dated 13 January 2022 or alternatively, that the whole compensation be deposited into an interest bearing account in MBB pending appeal.

The matter was heard on 12 October 2022 wherein it was ordered that the whole compensation sum of RM 9,397,400.00 to be deposited into an interest bearing account in MBB under the High Court of Shah Alam until the disposal of MUSB appeal (No-B-02(NCvC)-(W)-209-02/2022).

**Originating Summons BA-24NCVC-1150-07/2022 at Shah Alam High Court**

MUSB filed a second private caveat vide Submission No. 18351/2022 registered on 20 April 2022 on the land pending the disposal of their appeal to the Court of Appeal. CDMSB filed this originating summons for removal of the caveat and the matter was heard on 19 October 2022 wherein it was ordered that the 2<sup>nd</sup> private caveat to be removed and that the registrar is authorised to cancel the entry of the 2<sup>nd</sup> private caveat with cost of RM 5,000.00 to be paid by MUSB to CDMSB. The caveat have been removed on 7 November 2022.

MUSB filed an application for stay of the execution of the order dated 19 October 2022 and the matter is fixed for hearing on 2 December 2022. On 15 November 2022, the High Court ordered an ad interim injunction until 2 December 2022 preventing CDMSB from disposing or entering any encumbrances on the land until 2 December 2022 with costs in the cause.

**24. Dividend**

The Board does not recommend any dividend for the quarter ended 30 September 2022.

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**25. Profit / (Loss) per Share**

The profit / (loss) per share is calculated by dividing the Group's loss attributable to equity holders of the parent for the financial period over the number of ordinary shares in issue during the financial period as follows:-

	<b>Current Year Quarter Ended 30 Sep 2022</b>	<b>Corresponding Quarter Ended 30 Sep 2021</b>	<b>Current Year To Date 30 Sep 2022</b>	<b>Corresponding Period Ended 30 Sep 2021</b>
Profit / (loss) attributable to equity holders of parent (RM'000)	(1,108)	(1,406)	(3,732)	(5,630)
Number of ordinary shares in issue ('000) (FY2016:RM0.10) each	4,219,462	3,052,378	4,219,462	3,052,378
Basic profit / (loss) per share (sen)	(0.03)	(0.05)	(0.09)	(0.18)

The diluted profit / (loss) per share is equivalent to basic profit / (loss) per share as there were no potential ordinary shares outstanding which are dilutive in nature at the end of reporting period.

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
**(Incorporated in Malaysia)**

**26. Loss before taxation**

Loss before taxation includes the following items:-

	<b>Current Year Quarter Ended 30 Sep 2022 RM'000</b>	<b>Corresponding Quarter Ended 30 Sep 2021 RM'000</b>	<b>Current Year To Date 30 Sep 2022 RM'000</b>	<b>Corresponding Period Ended 30 Sep 2021 RM'000</b>
Bad debts written off	22	-	1,384	-
Depreciation of property and equipment	74	73	219	220
(Gain)/Loss Disposal of PPE	-	-	-	-
Inventories written off	-	-	-	-
Impairment loss on:				
- trade receivables	-	-	-	-
- other receivables	-	-	-	-
Gain on disposal of available-for-sale investments	-	-	-	-
Unrealised gain on foreign exchange	(1)	(1)	(3)	(2)
Realised gain on foreign exchange	-	-	-	-
Write-back of impairment loss on trade receivables	-	-	(1,384)	-
Interest expense	8	2	24	1,222
Interest income	(21)	(4)	(46)	(18)

Save as disclosed above, the other items as required under Appendix 9B Part A (1B) of the Main Market Listing Requirements of Bursa Securities are not applicable.

*Note:*

\* *Less than RM500*

**Compugates Holdings Berhad**  
**Company No. 200401030779 (669287 - H)**  
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**27. Authorisation**

This interim financial report for the financial period ended 30 September 2022 has been seen and approved by the Board of the Company on 29 November 2022 for release to the Bursa Securities.

By Order of the Board  
Chen Wee Sam  
Hew Chee Hau  
Company Secretaries

Date: 29 November 2022